

HIGHLY MIGRATORY SPECIES MANAGEMENT TEAM REPORT  
ON FISCAL MATTERS

The Highly Migratory Species Management Team (HMSMT) reviewed and discussed the staff report on the Inflation Reduction Act (IRA) funding proposals. The HMSMT supports the Pacific Fishery Management Council's (Council's) continued consideration of gear innovation for HMS fisheries as a proposal in pursuit of IRA funds. The outcomes of this initial HMS Roadmap workshop could be used to inform flexibility in management through the use of exempted fishing permits in the development of climate-ready fisheries. The HMSMT also supports a proposal for addressing climate change impacts to internationally managed species in the request for IRA funds, but would prioritize the gear innovation for HMS fisheries proposal.

PFMC  
11/05/23