

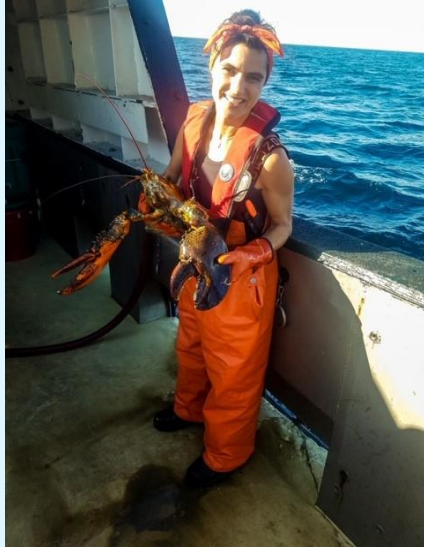
Equinor Wind Morro Bay Lease



equinor

June 6, 2023

Equinor Team



Elizabeth Marchetti

Fisheries Liaison Officer

Emarc@equinor.com



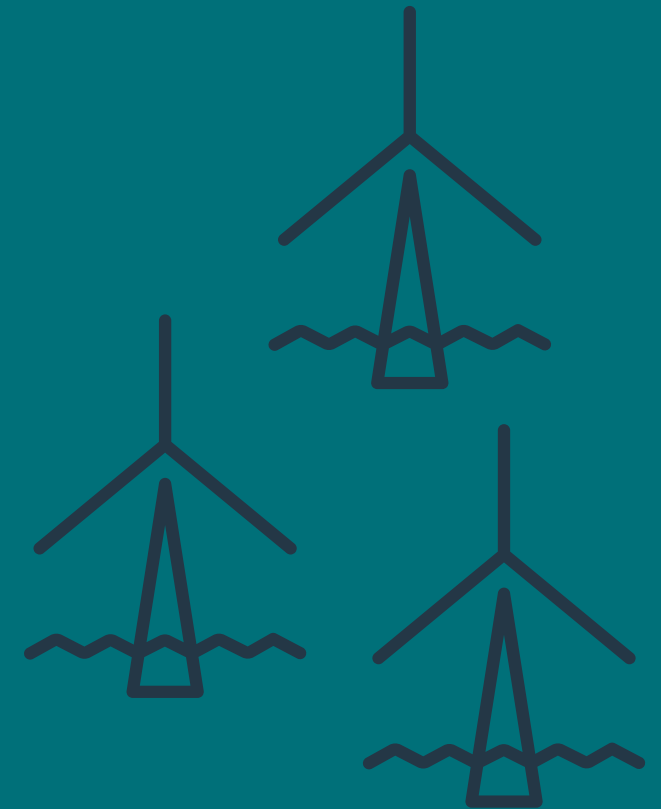
Patrick Tennant

Director of Permitting, California

Pten@equinor.com

Equinor

- Over 50 years of experience in the energy industry
- Driving to net zero – Investing in offshore wind
- Bringing successful solutions to the United States with proven offshore technologies
- Experienced in floating wind



Equinor's Commitments to Communities

A COMMUNITY-BASED DEVELOPMENT MODEL:

- Respect for the environment
 - Make project decisions grounded in science
 - Engage and communicate actively with stakeholders
 - Create local jobs
 - Work with local unions
 - Invest in local communities
 - Source in U.S. whenever possible
 - Collaborate with fisheries, environmental justice, front-line and tribal communities
 - Be transparent
-



Equinor's Global Presence: Offshore Wind Portfolio



US WEST COAST

| |
|--------------------------|
| Lease Area OCS-P 0563 |
|--------------------------|

US EAST COAST (JV with bp)

| | |
|--------------------------|---------------------------|
| Empire Wind 1 816 MW | Beacon Wind 1 1230 MW |
| Empire Wind 2 1260 MW | Beacon Wind 2 ~1200 MW |

BALTIC SEA





| | |
|--|--------------------------------------|
| Baltyk I,II,III, Poland (with Polenergia) ~2.5 GW | Arkona, Germany (with RWE) 385 MW |
|--|--------------------------------------|

SOUTH KOREA

| | |
|--|--------------------|
| Donghae – Floating (with KNOC, EWP) ~200 MW | Firefly ~800 MW |
|--|--------------------|

NORTH SEA

| | |
|--|---|
| Dogger Bank (with SSE, Eni) 3.6 GW | Sheringham Shoal (with UKGI, Equitix) 317 MW |
| Hywind Tampen – Floating (with OMV, Idemitsu, etc.) 88 MW | Dudgeon (with Masdar, CR Power) 402 MW |
| UK Extensions 720 MW | Hywind Scotland – Floating (with Masdar) 30 MW |


-  Offshore wind clusters based on existing assets
-  Pipeline
-  In construction
-  Producing

Brazil: Future growth

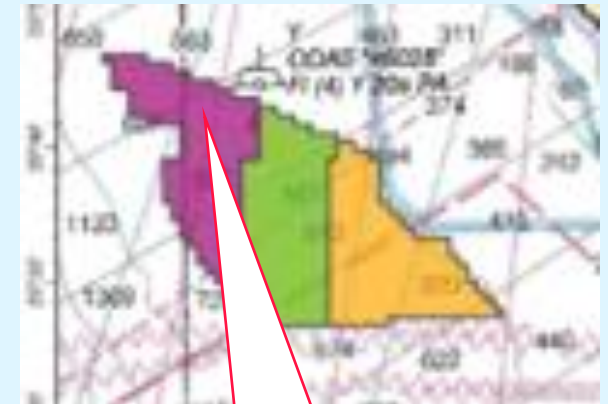
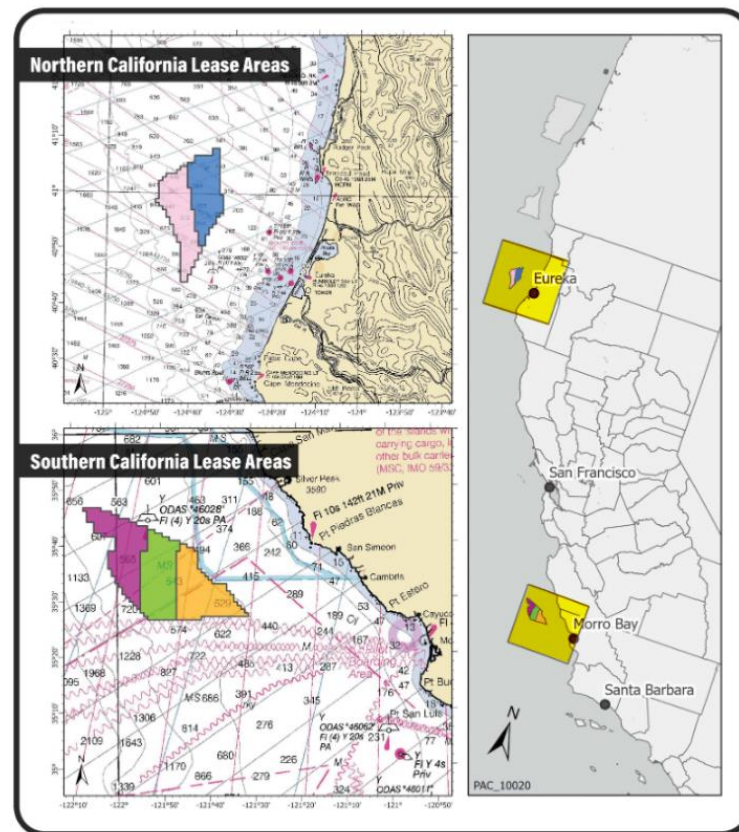
Asia: Future growth
China, Japan, Vietnam

California Lease Auction

December 6-7, 2022

|  Provisional Winners of the California Lease Areas, \$757,100,000 in High Bids | | |
|--|--------------------------------------|---------------|
| LEASE AREA | | |
| OCS-P0561 | RWE Offshore Wind Holdings, LLC | \$157,700,000 |
| OCS-P0562 | California North Floating LLC | \$173,800,000 |
| OCS-P0563 | Equinor Wind US LLC | \$130,000,000 |
| OCS-P0564 | Central California Offshore Wind LLC | \$150,300,000 |
| OCS-P0565 | Invenergy California Offshore LLC | \$145,300,000 |

BOEM Bureau of Ocean Energy Management



Equinor Lease Area



Building off a strong foundation on the east coast

Equinor is helping grow offshore wind along the US East Coast, with 3.3 GW of capacity in development.

Bringing successful federal permitting and stakeholder engagement experience from the east coast and applying lessons learned for California.

Leasing and Development Process Timeline

