GEAR SWITCHING ALTERNATIVES AND OPTONS LIST

This document provides an overview of the alternatives, including a brief summary and list of the options within each.

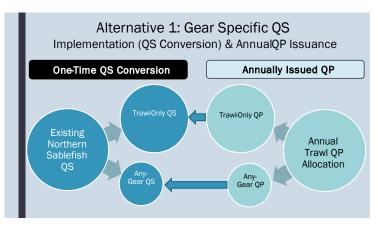
1.0 NO ACTION

Under No Action, the regulatory regime would not change in connection with this deliberation, but the fishery will continue to change in response to changing environmental, economic, and social conditions, as well as other regulatory actions.

2.0 LIST OF OPTIONS FOR ACTION ALTERNATIVES

2.1 Action Alternative 1: Gear-Specific Quota Shares

Gear Specific Quota Shares (QS): Northern sablefish QS will be converted to trawl-only and any-gear QS and each year, trawl-only and any-gear quota pounds (QP) will be issued for each type of gear specific QS, respectively. The proportion of an owner's QS that is converted to any-gear QS will be affected by their history of gear switching and QS ownership on the control date (CD, September 15,

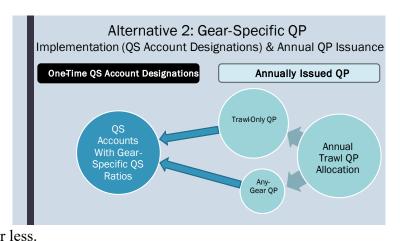


2017). The amount of QS designated as any-gear QS will be 26.1 percent or less (to which 29 percent or less of the QP would be allocated).

Options	Notes
QP Allocation Split Options	
Option 1: 71/29	
Option 2: 71/29 but not more than 1.8 million lbs.	
Gear-Switching Participation Criteria (2011-CD)	
Option 1: Single landing	
Option 2: 30,000 lbs in three years	
Non-Gear-Switching Participant Criteria	
Option 1: Does not qualify as a gear switcher.	
Option 2: Owned a vessel that made two years of	
bottom trawl landings prior to implementation.	

2.2 Action Alternative 2: Gear-Specific Quota Pounds

Gear Specific Quota Pound (QP):
A ratio of trawl-only to any-gear
northern sablefish QP will be
designated for each QS Account.
Each year, trawl-only and any-gear
QP will be issued to the ratio
designated for the account. The
ratio of trawl-only and any-gear
QS provided to a QS Account will
be affected by the account owner's
history of gear switching. The
amount of annually issued anygear QP issued will be 29 percent or less.



Options	Notes
QP Allocation Split Options	
Option 1: 71/29	
Option 2: 71/29 but not more than 1.8 million lbs.	
QS Account Ownership Changes and Replacement	
Option: Expiration of QS Account's Connection to	
Gear-Switching History	
Option: Expired QS Account Replacement	
Gear-Switching Participation Criteria (2011-CD)	
Option 1: Single landing	
Option 2: 30,000 lbs in three years	

2.3 Action Alternative 3: Gear-Switching Endorsement—Permit Qualifier

In the area north of 36° N. lat., a vessel's gear-switching activity will be restricted to a standardized relatively low annual gear switching limit except for vessels fishing under trawl

limited entry permit (LEP) with a gear switching endorsement. Vessel fishing under endorsed trawl LEPs will have higher limits. Endorsements will be issued to permit owners based on a history of gear switching and the limits for each permit individualized based on gear-switching history, QS ownership, or a mix of the two. The total amount of gear switching for endorsed permits will not exceed 29 percent.



Options	Notes
Endorsement Qualification Options	
Option 1: Permit with 30,000 lbs in three years (2011-CD)	
Option 2: Option 1 plus ownership of the permit and QS	
as of and since the control date	
Option 3: Option 2, plus ownership of a vessel that gear	
switched as of and since the control date.	
Endorsement Limit Option	
Option 1: Permit's average gear switching for years	
fished. (2011-CD)	
Option 2: QS owned plus an amount based on average	
gear switching for years fished (Option 1).	
Option 3: QS owned	
Trawl Permit without a Gear Endorsement	
Years to use in calculation a percent limit (TBD).	
Gear-Switching Limit Overages	
(Overage reduces following year's limit)	
Option: Overages will not reduce following years limit.	
Endorsement Expiration	
Option 1: Expire on transfer to new owner or owner	
added.	
Option 2: No expiration.	

2.4 Action Alternative 4: Gear-Switching Endorsement—Vessel Qualifier

This alternative is identical to Alternative 3, except that qualification for a gear switching endorsement will be based on ownership of a vessel meeting the minimum qualification criteria for gear switching history (rather than the permit, as specified for Alternative 3). Vessel owners would then designate a permit to which the endorsement would be attached.



Options	Notes
Endorsement Qualification Options	
Option 1: Vessel with 30,000 lbs in three years (2011-CD)	
Option 2: Option 1 plus ownership of the vessel and QS as	
of and since the control date	
Option 3: Option 2, plus ownership of a trawl permit as of	
and since the control date.	
Endorsement Limit Option	
Option 1: Vessel's average gear switching for years	
fished. (2011-CD)	
Option 2: QS owned plus an amount based on average	
gear switching for years fished (Option 1).	
Option 3: QS owned	
Trawl Permit without a Gear Endorsement	
Years to use in calculation a percent limit (TBD).	
Gear-Switching Limit Overages	
(Overage reduces following year's limit)	
Option: Overages will not reduce following years limit.	
Endorsement Expiration	
Option 1: Expire on transfer to new owner or owner	
added.	
Option 2: No expiration.	