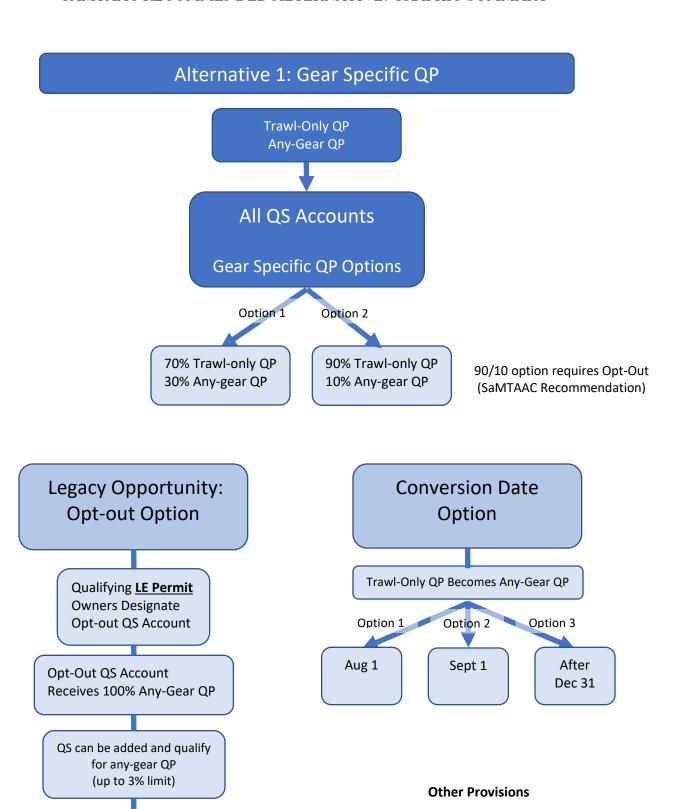
SAMTAAC RECOMMENDED ALTERNATIVE: GRAPHIC SUMMARY

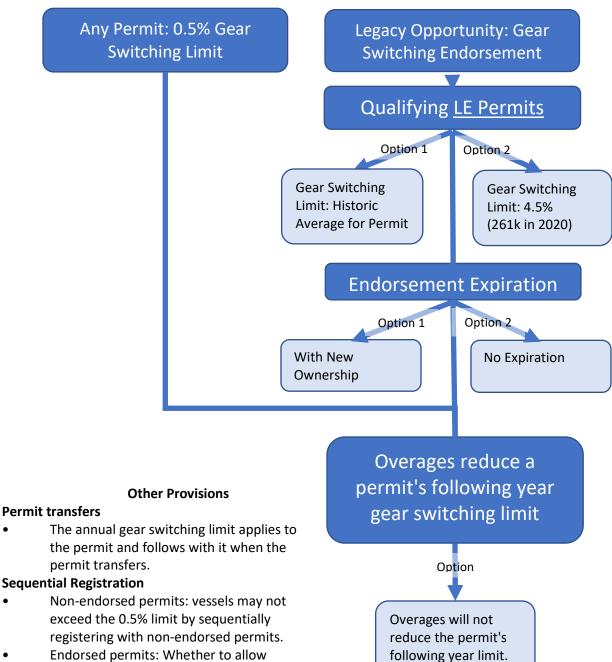


Expires with new ownership

Gear specific QP percentages would be set in the FMP

Vessels with both types of QP choose which to use

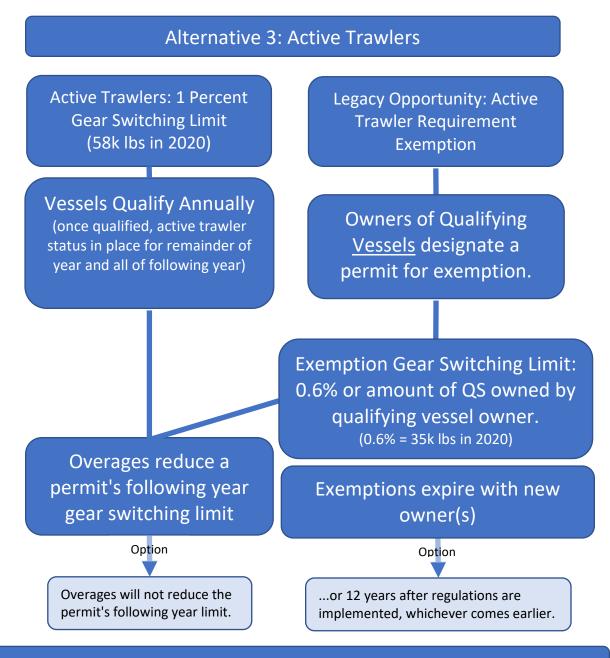
Alternative 2: Gear Switching Endorsement



- Endorsed permits: Whether to allow sequential registering of endorsed permits is an open question.

Permits combination to achieve a larger size endorsement:

- If one permit has a gear switching endorsement the resulting permit will have a gear switching endorsement.
- If both permits have a gear switching endorsement, only the larger of the two endorsements survives.



Neither Active Trawler Nor Exempt: Discard Sablefish Caught While Gear Switching

Other Provisions

- Backstop: Limits will be adjusted such that active trawlers do not take more than 10 percent in total. Similarly, exempted permits as a group will not be allowed to take more than 10 percent.
- For the exempt vessel gear switching limit based on QS, QS must have been owned continuously since control date (Sept 15, 2017). Exception for QS account replacement.
- QS owners can replace vessel after implementation and still qualify for QS based limit.
- Exempted vessel that are active trawlers get the higher limit.

Exempted permit transfers

- The annual gear switching limit applies to the permit and follows with it when the permit transfers.
- Non-active trawlers may not exceed the 0.6% limit by sequentially registering exempted permits.