

THE RANGE

Three different tools: Gear Specific QP, Sablefish Endorsements, Active Trawler Status

As you set qualifying criteria and vessel limits you are setting the amount of gear switching during a transition period (except for Alt 2, Transferability/Expiration Option 3, No Expiration).

As you set unrestricted QP levels, non-endorsed vessel gear switching limits, and the active trawl limit and backstop, you are determining the amount of gear switching for the long term.

The tools also determine how these opportunities will be distributed among existing vessels and opportunity for new entries.

	Alt 1 Gear Specific QP		Alt 2 Sablefish Endorsement	Alt 3 Active Trawler
Amount of Gear Switching	25%/75% No Opt-Out  10%/90% + Opt-Out	Remainder After Conversion  Option for Conversion Date	Endorsement Holders x Limits  Non-Endorsement Holder x Limits	10% for Active Trawlers  10% Exempted Permits
Phase out	Opt-out Includes QS Account Phase-out (Ownership Change)		Endorsement Expiration (Except Transferability/Expiration Opt 3)	Exempted Permits Phase Out
Existing Vessels	Use Own Opt-out QS Acquire QS (XX% each year) Purchase Unrestricted QP Allocated Annually		Endorsement Holders Non-Endorsed Vessel Limit	Maintain Active Trawler Status Exempted Vessels (0.6% or QS for 4 vessels)
New Vessels	Acquire QS (XX% each year) Purchase Unrestricted QP Allocated Annually		Acquire Endorsed Permit (Under Trans/Exp 3) Non-Endorsed Vessel Limit	Become Active Trawler