Agenda Item G.5.b NMFS Report 7 June 2016

## Groundfish IFQ Accounting System: 3 Updates

NMFS will present three updates to the groundfish individual fishing quota (IFQ) system to the Groundfish Advisory Panel (GAP) at the June 2016 Pacific Fishery Management Council meeting, and also wanted to provide a briefing book document so that IFQ account users and other interested parties will have access to the information even if you don't make it to the presentation. If you have any questions on the IFQ accounting system, related to the following items or otherwise, please call Sarah Towne or Kevin Ford in the Fisheries Permit Office at 206-526-4353.

## 1. IFQ Contact System

NMFS has built an IFQ contact system for quota share (QS) and vessel accounts, which we plan to deploy in accounts on or before the June Council meeting. We built the system in response to feedback from users at the Pacific Groundfish Quota Workshop held in Portland, OR on February 16-18, 2016. The system enables users with an account to optionally enter their contact information (phone number and email address) and the name of the best person to contact about obtaining quota pounds (QP) or QS. Users may also choose to opt-in to receive an emailed version of any messages NMFS posts to the <u>IFQ home page</u>. All users with an account will be able to view any contact information you enter, but you may remove or change your contact information at any time.

Entering your contact information in this application will not affect the contact information you have on record with the Fisheries Permit Office (for mailings and renewals) – we will keep the information separate and will continue to keep the contact information we store in the Fisheries Permit Office confidential.

## 2. QP Price Tool

NMFS would like to remind IFQ account users and other interested parties that the Northwest Fisheries Science Center has released a public QP price data tool on the IFQ home page that provides insight into market prices for QP trades. The tool was designed by economist Dan Holland, and programmed and produced by Jeff Cowen and other members of the Scientific Data Management team. This information may be useful to users for consideration in proposing new QP trades. The data is reported by year from QP prices transactions in the IFQ account system. Please see a screenshot below.

Quota Year         IFQ Species         Price / Ib.         Trades '           2015         Arrowtooth flounder         \$0.01         \$0.02           2015         Bocaccio rockfish South of 40'10' N.         \$0.02         \$0.02           2015         Canary rockfish South of 40'10' N.         \$0.02           2015         Chillpepper rockfish South of 40'10' N.         \$0.02           2015         Cowcod South of 40'10' N.         \$0.02           2015         Cowcod South of 40'10' N.         \$0.02           2015         Darkblotched rockfish         \$0.02           2015         Dover sole         \$0.02           2015         Dover sole         \$0.02           2015         Dover sole         \$0.02           2015         Dover sole         \$0.02	ie QP price ver time.		insight into market prices	for QP trades for conside		
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2015 Minor slope rockfish North of 40'10' N. \$0.02		Minor slope rockfi	sh North of 40°10' N.		\$0.02	4

We encourage IFQ program participants to provide accurate price data when you initiate QP and QS transfers (both at the individual species level and the total transaction level). Please see a screenshot of where to enter QP price info below. Providing price information will help improve the QP price reports over time, and may enable us to create similar reports for QS prices. We currently do not have enough information on QS prices to report them without breaking Magnuson-Stevens Act confidentiality rules.

		Enter pric for each s	The system will automatically calculate the value	
IFQ Species	Available QP	Transfer QP	Price/lb.	Value = Price X Pounds
Bocaccio rockfish South of 40°10' N.	0	0	\$0.00	\$0.00
Canary rockfish	404	404	\$1.14	\$460.56
Chilipepper rockfish South of 40°10' N.	0	0	\$0.00	\$0.00
Cowcod South of 40°10' N.	0	0	\$0.00	\$0.00 <b>v</b>
Indicate the type of transfer and Total Monetary Compe         Cash Sale or       Barter (swap quota pounds for q         Total Monetary Compensation \$       5000.00		Cash and	0	or Other:

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## 3. Transition from Flash to Apex Web Application

NMFS would like to update users that we plan to move the IFQ accounting system from the current web application (Adobe Flash) to a new application (Apex) by the end of 2016. This transition will improve security and allow users to view and use the application on iPads and iPhones. We do not have the budget to build a separate mobile application at this time – users on iPads, iPhones, Android, and similar devices will see the full site. Some of the formatting may not optimized for small screens, but users will be able to zoom in and have access to the site's full functionality. We are looking into the possibility of a mobile application for the future.

The transition to Apex will be seamless, and the system will look very similar to its current appearance.