

COASTAL PELAGIC SPECIES ADVISORY SUBPANEL REPORT ON FISHERY MANAGEMENT PLAN AMENDMENT 11—SARDINE ALLOCATION

The Coastal Pelagic Species Advisory Subpanel (CPSAS) met jointly with the Coastal Pelagic Species Management Team (CPSMT) to review the preliminary analysis for the long-term sardine allocation. We have comments on four aspects of the process:

1. Economic Analysis:

The CPSAS heard a presentation from Dr. Sam Herrick reviewing the process utilized to obtain producer surplus in order to aid in the economic analysis of the suite of options. The CPSAS supports the process identified for completing the analysis. Following a session of peer review where representatives from each sector of the commercial fishery were present, the CPSAS supports the economic data used in the economic analysis.

2. Landings Data and Growth Rates:

There is not agreement that a 10% growth rate across all sectors of the fishery is appropriate. The preliminary results being shown to the Council include potential shortfalls that occur only after the 10% increase in growth rates has been realized. The CPSAS recommends that a sensitivity analysis reviewing different growth scenarios for each sector is considered.

3. Time:

The CPSAS believes that this allocation is a long-term process that should incorporate a review at some time in the future, the CPSAS has not identified a consensus opinion on what number of years should pass prior to the review.

4. Suite of Alternatives:

Lastly the CPSAS agrees that two alternatives could be removed from the suite of alternatives being sent out for public review. The CPSAS does not believe that Alternatives 2 and 5 are feasible alternatives to achieve the goals and objectives of the allocation process.

PFMC
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