

REPORT OF THE BUDGET COMMITTEE

The Budget Committee received an Executive Director Report by Dr. Donald McIsaac that included two items: status of calendar year (CY) 2002 expenditures and funding for CY 2003.

Total CY 2002 budget expenditures in the grant for Council operations are nearly completed and the grant has been spent as projected at the November meeting. The small amount projected to be remaining will be placed in the unfunded leave account.

The CY 2003 base level needs for the Council have been fully funded. In addition to the Council's base grant, the total CY 2003 funds include monies for highly migratory species and the continuing NEPA grant which includes funds from the NMFS regional and headquarters offices and the Northwest Science Center. A preliminary draft of the CY 2003 operating budget indicates about \$5,000 may be available for additional projects, such as funding the Salmon Model Evaluation Workgroup. The Executive Director is still seeking additional funds to cover other expanding Council activities such as coastal pelagic species meetings, essential fish habitat Environmental Impact Statement (EIS), the Programmatic EIS, Open Access Committee, and marine reserves.

Other Topics

The Budget Committee members discussed the new travel agency and reported that the initial experience has been very positive.

The Budget Committee will receive an update on the 2004 meeting locations at the June Council meeting.

PFMC
03/14/03