

FINANCIAL MATTERS

Situation: At the time of the last Budget Committee (BC) meeting in November 2002, Congress had not acted on the appropriations bill that includes the Council's calendar year 2003 funding, and Council staff had not submitted a final budget. The BC approved the staff's general budget priorities and scheduled a special BC meeting for the March Council meeting to receive information on final fiscal year 2003 appropriations.

At this time, Congress has passed an omnibus bill which provides a total of \$14.5 million for all eight regional Council's, and the President is expected to sign it. This is up slightly from the \$14.15 million provided in 2002. The BC will review the budget information and provide a report to the Council at the March meeting.

Council Action:

1. Consider recommendations of the BC.

Reference Materials:

1. Supplemental Budget Committee Report (Exhibit H.5.a.).

Agenda Order:

- a. Budget Committee Report
- b. **Council Action:** Consider Recommendations of the Budget Committee

Jim Harp

PFMC
02/20/03