

AMENDMENT 10 TO THE COASTAL PELAGIC SPECIES FISHERY MANAGEMENT PLAN

Situation: The Council will consider adopting a public review draft of Amendment 10 to the Coastal Pelagic Species (CPS) Fishery Management Plan (FMP). Amendment 10 addresses two separate CPS-related issues: (1) capacity goal and permit transferability in the limited entry fishery and (2) determination of a maximum sustainable yield (MSY) proxy for market squid. In compliance with the National Environmental Policy Act (NEPA), Amendment 10 is written in the form of a combined Environmental Assessment/Regulatory Impact Review (EA/RIR).

Capacity Goal and Permit Transferability – The purpose for establishing a capacity goal is to ensure fishing capacity is in balance with resource availability. In April 2001, the Council adopted preferred alternatives for a capacity goal and provisions for limited entry permit transferability. The Council also asked for alternatives to maintain the capacity goal and provide for issuance of new permits if fleet capacity fell below the capacity goal. These subissues were reviewed by the Council in November 2001.

The proposed action (or preferred alternative) is a combination of management options. This action is presented and analyzed relative to no action (or *status quo*). Other capacity-related alternatives that were considered are also presented. The proposed action represents the combined preferred alternatives adopted by the Council and CPS Management Team recommended alternatives for capacity-related sub-issues (i.e., mechanisms for maintaining fleet capacity and issuing new permits).

Market Squid MSY – The purpose for establishing a MSY proxy for market squid is to bring the FMP into compliance with Magnuson-Stevens Fishery Conservation and Management Act requirements. In November 2001, the Council reviewed results from a stock assessment review (STAR) of recent squid life history research. The Council endorsed the MSY proxy approach recommended by the CPS Management Team, CPS Advisory Subpanel, and Scientific and Statistical Committee (SSC).

The proposed action is analyzed in comparison to the suite of other alternatives developed by the CPS Management Team (including no action) for determining a MSY proxy.

The CPS Management Team will provide a review of the alternatives and analysis of proposed actions. The SSC and CPS Advisory Subpanel will report on their review of Amendment 10.

After hearing the advice of the Council's advisory bodies and the public, the Council will consider whether to adopt Amendment 10 as a public review draft. The Council should review the proposed actions and ensure they embody the Council's preferred alternatives. If alternatives other than the proposed actions are preferred or if new alternatives are to be considered, the Council should provide guidance to the CPS Management Team. Modifying the proposed actions and/or adding new alternatives will likely require additional analyses.

If the Council adopts Amendment 10 for public review the document will be finalized (based on Council guidance) and made available to the interested public and National Marine Fisheries Service for review and comment. It is anticipated that Amendment 10 would come before the Council for final action at the June 2002 Council meeting.

Council Action:

1. Adopt Amendment 10 for public review.

Reference Materials:

1. Exhibit H.2, Attachment 1 – Amendment 10.
2. Exhibit H.2.b, Supplemental CPSMT Report.
3. Exhibit H.2.c, Supplemental SSC Report.

4. Exhibit H.2.c, Supplemental CPSAS Report

Agenda Order:

- a. Agendum Overview
- b. Coastal Pelagic Species Management Team Report
- c. Reports and Comments of Advisory Bodies
- d. Public Comment
- e. **Council Action:** Adopt Amendment 10 for Public Review

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02/26/02

