

REPORT OF THE BUDGET COMMITTEE

The Budget Committee (Committee) discussed four items: a report from the new Executive Director, the status of 2000 supplemental funding, a report on 2003 Council meeting hotel locations, and a legislative update.

The new Executive Director, Dr. Donald McIsaac presented the Executive Director's report. Some of the budget issues he will focus on this year are consistency and efficiency measures. A comprehensive review of the budget building process will be presented at the April Committee meeting.

A supplemental grant funding in the amount of \$14,675 is available to the Council as of March 3, 2000. A staff recommendation to allocate the supplemental funds will be presented at the June Committee meeting, after a review of current staffing needs and allocation alternatives.

The status of possible Council meeting location and hotel sites for 2003 is a work in progress. A comprehensive report on available locations will be presented at the June Committee meeting.

The legislative update indicates supplemental federal groundfish disaster relief funding for the West Coast for fiscal year 2000 may be \$14.2 million. Federal funding levels for fiscal year 2001 is expected to be released by May.

PFMC
03/08/00