TUESDAY, JUNE 7, 2011 – 3:30 P.M.

A. Call to Order and Approval of Agenda

B. Executive Director’s Budget Report

   1. Funding and Budget Summary
      a. Funding Available for CY 2011
      b. Council Budget Guidance for CY 2011 from November 2010
      c. Proposed CY 2011 Operational Budget
      d. Expenditures for CY 2011 through April

   2. Expectations for Future Funding--President’s Budget Request for 2012

   3. Stipend Payment Update

C. Additional Matters

   1. Replacements for Mr. Mallet and Mr. Cedergreen

   2. Selection of Budget Committee Chairman

D. Budget Committee Actions and Recommendations

   1. Approve CY 2011 Operational Budget

   2. Other

ADJOURN

PFMC
05/17/11