

**Budget Committee “Workshop”**  
**Annotated Agenda**  
June 11, 2015

**Agenda Item Listing**

- |             |  |                |
|-------------|--|----------------|
| I.          | Statements of Workshop Goals and Objectives  | <b>8:30 am</b> |
| II.         | Understanding the Council Budget Processes   | <b>9:00 am</b> |
| <b>III.</b> | <b>Update the CY 2015 provisional budget adopted in November 2014 and recommend a final CY 2015 Operational Budget</b> | <b>1:00 pm</b> |
| <b>IV.</b>  | <b>Review the Revised 2015 - 2019 Grant Application</b>  | <b>1:50 pm</b> |
| V.          | Expectations for the November Budget Committee Meeting and Future Budget Committee Workshops                           | <b>2:20 pm</b> |

**Annotated Agenda**

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|----|---|----------------|
| I. | Statements of Workshop Goals and Objectives | <b>8:30 am</b> |
|----|---|----------------|
- a. Primary Goal: In an information sharing and educational context, provide Council Members with a broad understanding of the Council’s budget processes, including objectives of full awareness on how funding is obtained, adopting annual budgets aligned with current priorities, dealing with special projects, and managing funding across calendar years.
  - b. Secondary Goal 1: Update the CY 2015 provisional budget adopted in November 2014, and recommend a final CY 2015 operational budget.**
  - c. Secondary Goal 2: Review the revised 2015-19 Five-Year Grant application, with consideration of revisions as appropriate.**
  - d. Not a Goal: Revisions or reprioritization of the CY 2015 budget beyond what would normally occur at June, September, or November Council meetings are not a goal or objective of this workshop.
    - i. However, this workshop is intended to provide the background and understanding necessary to establish the context of CY 2016 (and beyond) budget discussions and decisions scheduled to occur at the November 2015 Council meeting.
    - ii. While there may be staff recommendations for items b and c above, only Budget Committee members are eligible to vote on Budget Committee motions for action taken during the balance of the Budget Committee meeting.

## Budget Committee “Workshop”

### Annotated Agenda

June 11, 2015

- II. Understanding the Council Budget Processes **9:00 am**
- a. The Council financial structure
    - i. Not a government agency; status as a Federal government instrumentality
    - ii. IRS 501(c)(3) private non-profit corporation status implications
  - b. How does the Council receive its funding?
    - i. Federal funding-only provisions
    - ii. Federal budget passage and allocation processes
    - iii. NMFS HQ funding
    - iv. Supplemental HQ funding
    - v. Supplemental Region funding
    - vi. Supplemental Science Center funding
    - vii. Short introduction: “Routine” vs. “Special Project” funding—has Council funding been adequate to cover routine matters?
    - viii. Short introduction: 5-Year Grant process, including 1-year extensions
  - c. Status of Current Funding and Spending as a reflection of priorities **10:00 am**
    - i. Context: FY 2015 WCR Sustainable Fisheries Division budget
    - ii. Context: CY 2014 and 2015 Council budget
  - d. The annual Council budget adoption process addressing Council priorities: 2015 as the example
    - i. The budget adoption process
    - ii. High-level principles guiding the staff recommendation
    - iii. More specific priorities
    - iv. Assumptions about incoming funding at the onset of the Federal FY (for the November Budget Committee meeting), and implications to the Provisional Budget adoption
    - v. Delayed Spending Account dynamics:
      - 1. Sources
      - 2. Purposes and functions
      - 3. Limitations
      - 4. Delayed Spending Account risk assessments for CY 2015
    - vi. Identification of “Routine” obligations (core Magnuson-Stevens Act/Fishery Management Plan responsibilities such as season setting) and “Special” project needs

**LUNCH BREAK**

## Budget Committee “Workshop”

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June 11, 2015

- III. Update the CY 2015 provisional budget adopted in November 2014 and recommend a final CY 2015 Operational Budget **1:00 pm**
- a. This is what is normally done at June Council Meetings
    - i. BC Attachment 1: Status of incoming funding and DSA; Staff Proposed 2015 Budget
    - ii. BC Attachment 2: Staff Proposed 2015 Budget Detail
    - iii. BC Attachment 3: 2014 Budget Status
    - iv. Recommendation for Budget Committee action
- IV. Review the Revised 2015 - 2019 Grant Application **1:50 pm**
- a. How does the Grant process work?
  - b. What is in the 2015 – 2019 Grant application? (BC Staff Report 2)
  - c. Recommendation for Budget Committee action
- V. Expectations for the November Budget Committee Meeting and Future Budget Committee Workshops **2:20 pm**
- a. Expectations for the November Budget Committee meeting
  - b. Expectations for detailed workshop-type reviews in the future