

Overall Assessment of Costs and Benefits

- Rationalization program will move management to individual accountability for total catch.
- Requires 100% observer coverage.
- Ability to pay for observer coverage comes from:
 - Increased access to target species through behavioral changes induced by individual accountability
 - Increased efficiency from:
 - harvest privilege transfers to most efficient vessels
 - fleet consolidation

Overall Assessment of Costs and Benefits

	Shoreside Nonwhiting	Shoreside Whiting	Mothership	Catcher-Processor
New Efficiency Benefits	\$14 to \$22 Million	Unquantified	Unquantified	Unquantified
New Monitoring Costs (assuming no decrease in number of trips)	\$3.8 - \$3.9 Million	\$0.5 - \$0.7 Million	\$0.3 - \$0.4 Million	\$0
New Agency Administrative Costs	\$2.4 to \$2.9 Million			

\$14 million with cost savings only.

\$22 million with increased landings and savings.