SABLEFISH PERMIT STACKING CONCEPT

Situation: At its June meeting, the Council directed the preparation of a draft analysis of permit stacking. A partial draft of that analysis is provided as Attachment 1 to this exhibit. The stacking alternative and options are listed in section 1.4. The key portion of the analysis is provided in section 3.1, where most of the main implications of the options for each of 9 provisions of the stacking alternative are presented. A supplemental attachment completing section 3.3 will be provided at the Council meeting.

Depending on the options selected, regulatory amendments, plan amendments, or both may be required to implement the stacking provision (see section 1.6). Additionally, whether or not the Magnuson-Stevens Act moratorium on new individual quota programs is lifted or continued (section 1.5) will affect the season length of the stacking alternative (Options 5a and 5b).

In order to implement the stacking alternative for 2001, final action will need to be taken at the November 2000 meeting.

Council Action:

1. Approve options and analysis for public review.
2. Specify preferred options (if any).

Reference Materials:

1. Draft Analysis of Permit Stacking for the Limited Entry Fixed Gear Sablefish Fishery (Exhibit G.7, Attachment 1).
2. Material completing section 3.3 of the draft analysis (Exhibit G.7, Supplemental Attachment 2).

PFMC
08/25/00